

UTAH INTERLOCAL EDUCATIONAL BENEFITS TRUST

Employees' 401(k) Salary reduction Retirement Plan and Trust Contract Number GA 89989

Application for Loan

PERSONAL INFORMATION (please print or type)

MEMBER NAME	SOCIAL SECURITY NUMBER	DAYTIME PHONE NUMBER
MEMBER ADDRESS	CITY / STATE	ZIP CODE
EMPLOYER	EMAIL	DATE OF BIRTH

REASON FOR LOAN (statement areas as to the nature of the loan - attach any proof)

TERMS OF LOAN (shaded areas for office use only)

AMOUNT OF LOAN	REPAYMENT FREQUENCY <input type="checkbox"/> BI-WEEKLY <input type="checkbox"/> SEMI-MONTHLY <input type="checkbox"/> MONTHLY	LOAN DURATION (one to five years)
LOAN INTEREST RATE	FIRST PAYMENT WILL BE DEDUCTED FROM OUR / / PAYROLL	TOTAL # OF LOAN PAYMENTS

Interest will be amortized according to the pay frequency you have chosen. Loan record keeping expense consists of a one-time \$50 setup fee per loan, plus an ongoing charge of \$12 per quarter while the loan remains outstanding. The \$50 setup fee is charged in the quarter in which the loan is setup or renegotiated.

Upon termination of employment, this loan must be paid in full or it will go into default, which means that the loan will be reported as taxable income, and you will receive a 1099 for the year the termination occurred.

ACCOUNT SELECTION (fill in the amount or percentage that should be taken from each account)

CAUTION: A charge applies if the interest rate credited to new Guaranteed Interest Account deposits is higher than the interest rate of the Guaranteed Interest Account is withdrawn. A withdrawal from Real Estate Account may be subject to delay.

<p>Elective Deferral Contribution</p> <p style="text-align: center;">Amount of Loan \$ _____ OR _____%</p> <p><input type="checkbox"/> Use current investment direction</p> <table style="width: 100%;"> <tr><td>Lifetime Hybrid Income Sep Acct</td><td style="text-align: right;">_____ %</td></tr> <tr><td>Lifetime (2010 - 2060) Sep Acct</td><td style="text-align: right;">_____ %</td></tr> <tr><td>Principal Pension Builder</td><td style="text-align: right;">_____ %</td></tr> <tr><td>2 Yr Guaranteed Interest</td><td style="text-align: right;">_____ %</td></tr> <tr><td>5 Yr Guaranteed Interest</td><td style="text-align: right;">_____ %</td></tr> <tr><td>Money Market (Liquid Assets)</td><td style="text-align: right;">_____ %</td></tr> <tr><td>Short Term Income (Edge)</td><td style="text-align: right;">_____ %</td></tr> <tr><td>Income Separate (Edge)</td><td style="text-align: right;">_____ %</td></tr> <tr><td>Core Plus Bond</td><td style="text-align: right;">_____ %</td></tr> <tr><td>Bond Market Index</td><td style="text-align: right;">_____ %</td></tr> <tr><td>U.S. Property</td><td style="text-align: right;">_____ %</td></tr> <tr><td>LargeCap S & P 500</td><td style="text-align: right;">_____ %</td></tr> <tr><td>Equity Income</td><td style="text-align: right;">_____ %</td></tr> <tr><td>LargeCap Growth I</td><td style="text-align: right;">_____ %</td></tr> <tr><td>MidCap S & P 400</td><td style="text-align: right;">_____ %</td></tr> <tr><td>MidCap Separate</td><td style="text-align: right;">_____ %</td></tr> <tr><td>MidCap Value I</td><td style="text-align: right;">_____ %</td></tr> <tr><td>DFA SmallCap Value II</td><td style="text-align: right;">_____ %</td></tr> <tr><td>SmallCap S & P 600</td><td style="text-align: right;">_____ %</td></tr> <tr><td>SmallCap Growth I</td><td style="text-align: right;">_____ %</td></tr> <tr><td>International SmallCap</td><td style="text-align: right;">_____ %</td></tr> <tr><td>Diversified International Stock</td><td style="text-align: right;">_____ %</td></tr> </table>	Lifetime Hybrid Income Sep Acct	_____ %	Lifetime (2010 - 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BORROWER'S SIGNATURE

X	DATE
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TRUSTEE'S SIGNATURE (shaded areas for office use only)

X	DATE
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Payroll Deduction Authorization

PAYROLL DEDUCTION AUTHORIZATION - TO BE DEDUCTED AFTER TAXES (shaded areas are for office use only)

EMPLOYEE	EMPLOYER
SOCIAL SECURITY NUMBER	NUMBER OF PAY PERIODS FOR DEDUCTION
AMOUNT TO BE DEDUCTED PER PAY PERIOD	EFFECTIVE DATE

I am a participant of the Utah Interlocal Education Benefits Trust and desire to meet the payments for the loan taken from my 401(k) account of the said Trust by means of deduction from my salary at the times, and in the amount and manner, prescribed by the Utah Interlocal Education Benefits Trust.

I hereby acknowledge receipt of loan in the amount of \$ _____ made to me by the Trustees. I agree to pay this loan over _____ pay periods with payments in the amount of \$ _____ each pay period.

SIGNATURE

401(k) PARTICIPANT'S SIGNATURE X	DATE
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